MASTER SAAS LICENSE AGREEMENT
BitTitan, Inc.
10801 North Mopac Expressway
Building 1, Suite 100
Austin, TX, 78759

BY PROCEEDING TO ACCESS, USE, OR REGISTER AN ACCOUNT TO USE THE SOFTWARE, YOU HEREBY ACKNOWLEDGE AND AGREE TO BE BOUND BY THE FOLLOWING TERMS AND CONDITIONS. IF YOU DO NOT AGREE WITH THESE TERMS AND CONDITIONS, THEN DO NOT ACCESS OR USE THE SOFTWARE OR REGISTER AN ACCOUNT TO USE THE SOFTWARE. YOU ACKNOWLEDGE AND AGREE THAT ON BEHALF OF YOURSELF AND YOUR EMPLOYER YOU HAVE READ THIS SOFTWARE AS A SERVICE LICENSE AGREEMENT CAREFULLY, THAT YOU AND YOUR EMPLOYER AGREE TO BE BOUND BY THIS AGREEMENT AND THAT IF APPLICABLE YOUR EMPLOYER HAS INFORMED YOU OF THE RELEVANT PROVISIONS OF THIS AGREEMENT WHICH MAY BE APPLICABLE TO YOU. THIS AGREEMENT SHALL GOVERN ALL USE OF AND ACCESS TO THE SOFTWARE. BITTITAN URGES YOU TO CAREFULLY READ THIS AGREEMENT AND ASSESS YOUR USE OF THE SOFTWARE PRIOR TO USING OR ACCESSING THE SOFTWARE OR MAKING ANY DECISION TO USE OR PURCHASE IT.

THIS MASTER SOFTWARE AS A SERVICE LICENSE AGREEMENT, is dated as of the date of, in the case of any Evaluation Software (as defined in Section 16 below), the date Customer completes Registration (as defined in Section 3 below), or in the case of any purchase of a license for use of the Licensed Software (as defined below), the date of the Order Form (as defined below) pursuant to which such license is purchased, is between BitTitan Inc., a Delaware corporation (“BitTitan”) and, in the case of any Evaluation Software, the customer set forth in Registration, in the case of any purchase of a license for use of the Licensed Software, the customer set forth on the purchase order pursuant to which such license is purchased (in each case, herein “Customer”), and sets forth the terms and conditions whereby BitTitan agrees to provide to Customer for a limited period of time and Customer agrees to acquire from BitTitan one or more limited licenses to access and use certain software and documentation and maintenance services related thereto, owned or licensed by BitTitan or a subsidiary or an affiliate of BitTitan, as set forth on an Order Form, which shall be delivered by BitTitan as a hosted service. Each Order Form shall be executed separately and, when so executed by both parties and delivered to BitTitan, shall constitute and be construed as a separate agreement consisting of the terms and conditions contained in such Order Form together with the terms of this Agreement. To the extent any terms or conditions contained in the Order Form conflict with the terms or conditions contained in this Agreement, the terms and conditions of the Order Form shall supersede only those conflicting terms or conditions contained in this Agreement and only to the minimum extent necessary to harmonize the terms and conditions in such Order Form with the terms and conditions contained herein. This Agreement specifically supersedes and replaces the terms and conditions of all prior agreements between BitTitan and Customer relating to the software licensed to hereunder by Customer, including, but not limited to, any shrink-wrap agreements, click-wrap agreements or any demo or trial agreements which may accompany or are embedded in BitTitan’s products or which have been previously in force between the parties. If Customer is evaluating Evaluation Software, then only the terms and conditions of Section 16 below (including those Sections of this Agreement incorporated therein by reference) will govern Customer’s temporary use of such Evaluation Software (and no other terms of this Agreement shall apply to Customer or govern Customer’s use of Evaluation Software) and upon purchase of a commercial license for such Evaluation Software, this entire Agreement, exclusive of Section 16, shall apply to Customer and govern all use of the Licensed Material (as defined below). In consideration of the mutual promises and agreements contained herein, the parties hereto also agree as follows:

GENERAL TERMS AND CONDITIONS

1. Definitions –

(a) “Affiliate” means with respect to any specified person or entity, any other person or entity controlling, controlled by or under common control with such person or entity, where “control” means the ownership, directly or indirectly, of 50 percent or more of the ownership interest of such specified entity.

(b) “Agreement” means this master software as a service license agreement, together with all exhibits, schedules, annexes and Order Forms made a part hereof in accordance with the terms of this Agreement and all amendments, modifications, supplements and alterations thereto effected in accordance with the terms of this Agreement.

(c) “Confidential Information” means all technical and non-technical information in both tangible and intangible form, including, but not limited to, product design information, software code, technical information, customer information, discounting, cost and pricing information, financial information and the results derived from or methodology employed by Customer in conducting any benchmark testing of the SaaS Service; provided that the term “Confidential Information” shall not include information which the recipient can show by reasonable proof (i) to have been known to the recipient prior to the time of disclosure by the disclosing party, (ii) to have been lawfully made available to the public by the recipient without breach of confidence or secrecy by the disclosing party at the time such third party discloses the information to the recipient or (iv) to have been compelled to be produced by a court of competent jurisdiction, provided that the recipient shall first give notice to the disclosing party of any such request or order of the court to give the disclosing party an opportunity to contest or limit said request or order of the court.

(d) “Customer Data” means all electronic data or information inputted or uploaded by or for Customer to the SaaS Services.

(e) “Error” means any error, defect or omission that (i) is discovered in the SaaS Service, (ii) is reproducible and (iii) prevents operation of the SaaS Service substantially in accordance with the Licensed Documentation.

(f) “License Term” means the period of time commencing on the date of purchase of the license and ending on the earlier of (i) the last day of the license period specified in the Order Form or (ii) the date upon which such the number of pre-paid unused UseS (as defined below) has been reduced to zero; together with all renewals thereof effected in accordance with the terms of this Agreement; provided that to the extent no such time period or duration is specified in the Order Form pursuant to which Customer purchased a license to use such SaaS Service, the period of time or duration of the license shall be one (1) year commencing on the date of such Order Form, together with all renewals thereof thereof in accordance with the terms of this Agreement.

(g) “Licensed Documentation” means the published user manuals that BitTitan makes generally available for the SaaS Service.

(h) “Licensed Material” means the Licensed Software and the Licensed Documentation.

(i) “Licensed Software” means the machine-readable object code version of (i) the software specified on each Order Form which is hosted by BitTitan and made available to Customer for use via the internet and (ii) all Updates for the Licensed Software that BitTitan makes available to users of the Licensed Software, including Updates made available in connection with Maintenance Services pursuant to Section 4 of this Agreement.

(j) “Maintenance Services” means the technical support services provided by BitTitan pursuant to Section 4 hereof.

(k) “Order Form” means (i) BitTitan’s standard price quote, purchase order, order form or purchase confirmation (including such price quotes, order forms and purchase confirmations as may be delivered through use of BitTitan’s online store), as such document
may be amended, supplemented or modified from time to time in accordance with this Agreement or (ii) any other non-BitTitan price quote, purchase order, order form or purchase confirmation delivered by Customer to BitTitan but solely to the extent permitted by and delivered in accordance with Section 15.

(l) “SaaS Service” means the online, web-based versions of the Licensed Software provided by BitTitan that is licensed to by Customer pursuant to an Order Form, including associated offline components and third party applications. SaaS Services, offline components, and Third Party Applications are accessed as web-based applications unless specifically or otherwise set forth in an Order Form.

(m) “Use” means each particular instance the Customer accesses and executes operation of the Licensed Software through use of the SaaS Service.

(n) “Update” means any revision, enhancement, improvement or modification to or programming fix for the SaaS Service or Licensed Documentation which BitTitan makes generally available, incorporates into and makes a part of the SaaS Service or Licensed Documentation and does not separately price or market.

2. SAAS SERVICE & LICENSE TYPES –

(a) SaaS Service – Subject to the terms and conditions of this Agreement, including, but not limited to the applicable restrictions set forth in Section 2(b) below, and subject further to Customer’s full compliance herewith and according to the scope, time period and other terms indicated on the applicable Order Form delivered in connection with this Agreement, BitTitan hereby grants Customer and Customer hereby accepts from BitTitan, a limited, non-exclusive, non-sublicensable (except as otherwise expressly provided in Section 17(a) below), and non-transferable (except as otherwise expressly provided in Section 17(a) below) right and license during the License Term to access and use the SaaS Service in accordance with the applicable restrictions and conditions contained in this Agreement. Customer acknowledges that the only rights granted by BitTitan to use the Licensed Software is via the SaaS Service as a software service hosted by BitTitan and made available to Customer via the internet. BitTitan does not grant Customer any right to install the Licensed Software on Customer’s premises or on any equipment owned or controlled by Customer. Customer’s right to use the SaaS Service during the License Term shall extend to use by third parties under a written agreement with Customer to provide outsourcing services for Customer’s own internal business operations; provided, that (i) such third parties have agreed to abide by the terms of this Agreement and (ii) Customer shall remain primarily liable for all acts and omissions by such third parties. Customer’s right to use the Licensed Material shall also extend to use by Customer’s Affiliates, provided that (x) such Affiliates have agreed to abide by the terms of this Agreement, and (y) Customer shall remain primarily liable for all acts and omissions by such Affiliates.

(b) Usage and Restrictions – Customer acknowledges and agrees that, as between Customer and BitTitan, BitTitan, its subsidiaries and affiliates and its licensors own and shall continue to own all right, title, and interest in and to the SaaS Service, Licensed Material and all derivatives thereof, including associated intellectual property rights (including copyright, trademark, patent, or trademark law). This Agreement does not grant Customer any ownership interest in or to the SaaS Service or Licensed Material, but only a limited right and license to use the SaaS Service during the License Term in accordance with the terms of this Agreement and each applicable Order Form. Customer further acknowledges and agrees that the licenses granted hereunder and the restrictions applicable to Customer’s access and use of the SaaS Service will vary according to the type of Licensed Software licensed by Customer and the type of license purchased by Customer. One or more of the restrictions set forth in this Section 2 may apply to the SaaS Service depending upon the type of Licensed Software licensed by Customer, the type of license purchased and the terms contained in the applicable Order Form relating to the SaaS Services. Customer is encouraged to carefully review all terms and restrictions contained in this Section 2 and each Order Form. Customer hereby agrees to the following restrictions and conditions applicable to the SaaS Services as set forth in the Order Forms delivered by Customer under this Agreement:

(i) For all SaaS Services made generally available by BitTitan on a per-use basis (a “Per-Use License”), Customer may use such SaaS Service and execute the Licensed Software via the SaaS Service by no more than the number of Uses for which licenses have been purchased, as set forth in an Order Form; provided that to the extent no such number of Uses is specified in the Order Form, the number of Uses shall be one (1). To the extent a Customer exceeds the number of Uses or usage restriction limits licensed and purchased by Customer under an Order Form, Customer shall be subject to overage fees at the overage rate set forth in the applicable Order Form or, to the extent not specified in an Order Form, the then-current overage rate posted on BitTitan’s website; and

(ii) Per-Use Licenses for certain types of Licensed Software may also be subject to additional usage limits and restrictions as forth on an Order Form, including but not limited to (a) data limits, (b) limits on the number of document libraries, users, or teams migrated, and/or (c) limits on the number or type of (i) migration sources, and/or (ii) migration destinations.

In no event shall Customer operate, use or access the SaaS Service or Licensed Software in contravention of the foregoing restrictions applicable to the SaaS Service or the Licensed Software or any other restrictions contained in this Agreement.

(c) Other Services – All SaaS Services and Maintenance Services licensed by Customer shall be governed by this Agreement, together with the applicable Order Forms delivered hereunder. Unless otherwise agreed by the parties in writing, all professional services purchased by Customer in respect of the SaaS Services, if any, including implementation services, training services and professional services (collectively, “Ancillary Services”), shall be governed solely by a separate written mutually acceptable services agreement entered into by the parties or, in the absence of such agreement, BitTitan’s standard professional services agreement, and acceptance of the SaaS Service shall not be contingent upon Customer’s acceptance of any such Ancillary Services.

(d) Restrictions on Sublicensing –Customer may sublicense to third party customers and clients of Customer (each, a “Customer-Related Client”) the limited right to access and use the SaaS Service during the License Term for the benefit of such Customer-Related Client; provided, that (i) such Customer-Related Client complies with all terms and conditions of this Agreement, (ii) Customer remains fully and primarily liable for all acts and omissions by such Customer-Related Client, including any act or omission that constitutes a breach of this Agreement, (iii) Customer has entered into a written agreement with such Customer-Related Client that contains confidentiality obligations substantially similar to, and as protective as, the confidentiality obligations contained herein and in (iv) in no event shall any Customer-Related Client assign, transfer or sublicense any of its rights to access and use such SaaS Service. Except for the limited right to sublicense expressly provided in this Section 2(d), under no other circumstances may Customer sublicense any of its rights under this Agreement.

3. REGISTRATION AND PAYMENT TERMS –

(a) Registration – To use and access the SaaS Service, Customer must register with BitTitan at www.BitTitan.com by generating a username and password for each user (“Registration”). All passwords shall be personal and non-transferable. The parties shall treat all passwords and usernames generated for the purpose of Registration as Confidential Information.

(b) Payment – Upon delivery of an Order Form by Customer, BitTitan shall deliver an invoice to Customer specifying the license fees payable pursuant to such Order Form for the License Term. Customer shall pay all license fees specified therein within thirty (30) days of Customer’s receipt of such invoice and shall pay such amount in the currency designated therein by BitTitan. In the event
that Customer elects to purchase a SaaS Service online through use of BitTitan’s website or online store, Customer is required to pay all fees due hereunder with a credit card, and Customer (i) shall provide BitTitan with a valid form of credit card payment at the time of such purchase and to keep all such credit card information current and accurate in respect of all renewal fees, (ii) shall promptly notify BitTitan if its credit card has changed or has been declined and (iii) hereby consents to BitTitan automatically processing and charging all fees due by Customer hereunder as they become due, including all average and/or renewal fees, to the credit card submitted by Customer. All fees payable by Customer in respect of such Ancillary Services may be separately invoiced. Customer’s payment obligation with respect to all license fees owing hereunder shall be independent of the provision of Ancillary Services, whether or not such Ancillary Services are separately invoiced. Any late payment of any amount owing hereunder shall accrue interest at a rate equal to the lesser of (i) 15% per annum and (ii) the maximum rate permitted by law. In the event of Customer’s non-payment, BitTitan reserves the right to suspend Customer’s access and use of the SaaS Service or terminate this Agreement in accordance with Section 10 below.

(c) Taxes – All payments referred to in this Agreement are exclusive of value added tax, sales tax and any other applicable taxes, duties or impost which (with the exception only of those based on BitTitan’s income) shall also be payable by Customer in accordance with applicable law.

4. MAINTENANCE – BitTitan does not warrant that the SaaS Service will operate error-free or may be used error-free. Customer’s right to use the SaaS Service during the License Term shall include the provision of Maintenance Services by BitTitan at no additional fee. Upon Customer’s payment of the license fees associated with the License Term purchased by Customer for the SaaS Service specified in an Order Form, BitTitan shall provide Maintenance Services in accordance with this Section 4 and in accordance with any additional Maintenance Services terms specified in such Order Form. BitTitan or its authorized representative will provide Maintenance Services for the SaaS Service during each License Term. Maintenance Services includes problem determinations, reasonable problem resolutions, provisioning of software program temporary fixes and new releases. Maintenance Services shall also include the additional Maintenance Services terms expressly set forth in writing in the Order Form delivered by Customer, which are hereby incorporated herein by reference. Maintenance Services shall entitle Customer to receive, at no additional cost, all Updates. BitTitan shall reserves the right to update the SaaS Service at any time without notice to Customer.

5. PROPRIETARY RIGHTS

(a) Customer shall not acquire, by virtue of this Agreement, any right or license other than as expressly provided herein. Customer shall not reproduce the SaaS Services or the Licensed Material or other confidential or proprietary information of BitTitan, except as provided in this Agreement. All proprietary rights in and to the SaaS Service, the Licensed Material and all Evaluation Software (as defined in Section 6.16 below), all derivative works, translations, adaptations, improvements, enhancements or developments thereof and all confidential or proprietary information of BitTitan, including without limitation, all rights under and with respect to patents, copyrights, trademarks and rights under the trade secret laws of any jurisdiction shall remain the sole property of BitTitan, its subsidiaries or affiliates or its applicable licensors, whether registered or perfected under applicable local law. Customer shall promptly notify BitTitan of any infringement of BitTitan’s proprietary rights of which it becomes aware.

(b) Customer shall retain ownership of all rights, title and interest in and to all Customer Data. Customer is solely responsible for obtaining all consents necessary to process any Customer Data, including any personally identifiable information inputted or uploaded into the SaaS Service or the Licensed Software by Customer or users and Customer shall fully comply with all applicable laws governing the processing, disclosure, transmission or protection of personally identifiable information. BitTitan shall maintain appropriate administrative, physical, and technical safeguards for protection of Customer Data as set forth in the BitTitan Data Processing Agreement and the BitTitan’s Privacy Policy, as each may be amended from time to time, and available on the BitTitan website. BitTitan shall not (i) modify Customer Data, (ii) disclose Customer Data except as required by law or (iii) access or use Customer Data except (x) in accordance with Sections 5(e) and 13, (y) to prevent or address service or technical problems, or (z) at Customer’s request in connection with Maintenance Services.

6. LIMITED WARRANTIES

(a) Warranty by BitTitan – BitTitan warrants to Customer that during the License Term (the “Warranty Period”) the SaaS Service will perform substantially as described in the accompanying Licensed Documentation. BitTitan does not warrant that (i) the SaaS Service will satisfy or may be customized to satisfy any of Customer’s requirements or any other particular use or (ii) the use of the SaaS Service will be uninterrupted or error-free. Laws from time to time in force may imply warranties that cannot be excluded or can only be excluded to a limited extent. This Agreement shall be read and construed subject to any such statutory provisions.

(b) Remedies – If at any time during the Warranty Period, BitTitan breaches the warranty set forth in clause (a) above, then Customer shall promptly notify BitTitan of such Error or breach and BitTitan shall (A) use all commercially reasonable efforts to correct such Error or breach within thirty (30) days of notification or (B) provide Customer within thirty (30) days of notification with a plan reasonably acceptable to Customer for correcting such Error or breach. If such Error or breach is not corrected or if a reasonably acceptable plan for correcting such Error or breach is not established within such thirty (30) day period, Customer may terminate this Agreement and BitTitan shall refund to Customer the pro rata portion of all pre-paid license fees actually paid by Customer for the defective SaaS Service in respect of the remaining portion of the current License Term. BitTitan’s obligations under this Section 6(b) shall be waived in the event such Error or breach is due to (i) any defect in or misconfiguration of Customer’s computer hardware or network, (ii) the failure of Customer’s internet service, or (iii) an unauthorized alteration, revision or configuration of the SaaS Service or to Customer’s computer system by Customer or its employees. Customer acknowledges that this Section 6(b) sets forth Customer’s sole and exclusive remedy, and BitTitan’s and its authorized representatives’ sole and exclusive liability, for any breach of warranty, Error or failure of the SaaS Service to function properly.

(c) Warranty by Customer – Customer warrants to BitTitan that Customer shall not (i) use the SaaS Service to process, store or transmit infringing, libelous, or otherwise unlawful or tortious material, or to process, store or transmit material in violation of third-party privacy rights, (ii) use the SaaS Service to transmit advertisements, viruses, worms, time bombs, Trojan horses or other harmful or malicious code, files, scripts, agents or programs, or (iii) attempt to gain unauthorized access to the SaaS Service, the Licensed Software or the related systems or networks used to maintain the SaaS Service.

(d) Third Party Services. BitTitan may offer the SaaS Service in conjunction with or used with products, services, content, or links to other sites on the internet that are owned and operated by third parties, including other affiliates or customers of BitTitan (“Third Party Services”). Customer acknowledges that BitTitan is not responsible for the availability of, or the content located on or through, any Third Party Services. Customer’s use of Third Party Services are subject to the terms of use and privacy policies of each such Third Party Services provider, and BitTitan is not responsible for the products, services or content offered or made available through any Third Party Services. BitTitan disclaims all responsibility or liability relating to Customer’s use of any Third-Party Services.

(e) Use Disclaimer – Except as otherwise set forth herein, BitTitan expressly disclaims any and all liability in connection with Customer Data. Customer is solely responsible for obtaining all consents necessary to process any Customer Data, including any personally identifiable information inputted or uploaded into the SaaS Service or the Licensed Software by Customer or users and Customer shall fully comply with all applicable laws governing the processing, disclosure, transmission or protection of personally identifiable information. BitTitan shall maintain appropriate administrative, physical, and technical safeguards for protection of Customer Data as set forth in the BitTitan Data Processing Agreement and the BitTitan’s Privacy Policy, as each may be amended from time to time, and available on the BitTitan website. BitTitan reserves the right to immediately suspend Customer’s use of the SaaS Service or, at any time, to remove any Customer Data, with concurrent notice (provided that BitTitan shall make commercially reasonable efforts to provide prior notice when possible), in instances where Customer has breached Section 6(c) above and fails to cure within ten (10) days of Customer’s notice of such breach, or where failure to immediately suspend such access

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or remove such Customer Data would violate applicable law, or cause a material and incurable harm to the rights of a third party or BitTitan.

(f) General Disclaimer – EXCEPT AS EXPRESSLY PROVIDED IN THIS AGREEMENT, ALL WARRANTIES, REPRESENTATIONS, INDEMNITIES AND GUARANTEES WITH RESPECT TO THE SAAS SERVICE AND THE LICENSED MATERIAL, WHETHER EXPRESS OR IMPLIED, ARISING BY LAW, CUSTOM, PRIOR ORAL OR WRITTEN STATEMENTS BY BITTITAN OR ITS AUTHORIZED REPRESENTATIVES OR OTHERWISE (INCLUDING, BUT NOT LIMITED TO ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE) ARE HEREBY OVERBIDDEN AND DISCLAIMED.

7. INDEMNITY

(a) Indemnity by BitTitan – Subject to this Section 7 and Section 8 below, BitTitan agrees during the License Term to indemnify, defend and hold harmless Customer from and against all claims, damages, losses, liabilities and expenses (including, but not limited to, reasonable attorneys' fees) arising out of any claim by a third party asserting that the SaaS Service, the Licensed Material or any of Customer’s use thereof, infringes upon any third party's patent, copyright or trademark, provided that (i) Customer promptly notifies BitTitan in writing no later than thirty (30) days after Customer’s notice of any potential claim, (ii) Customer permits BitTitan to defend, compromise or settle the claim, and provided further that no settlement intended to bind Customer shall be made without Customer's prior written authorization and (iii) Customer gives BitTitan all available information, reasonable assistance, and authority to enable BitTitan to do so.

(b) Alternative Remedy – If a claim described in Paragraph (a) may or has been asserted, Customer will permit BitTitan, at BitTitan’s option and expense, to (i) procure the right to continue using the SaaS Service during the current License Term or (ii) replace or modify the SaaS Service or the Licensed Material to eliminate the infringement while providing functionally equivalent performance. If neither of the foregoing remedies are practicable then Customer may terminate this Agreement and BitTitan shall refund to Customer the pro rata portion of all pre-paid license fees actually paid by Customer for such SaaS Service in respect of the remaining portion of the current License Term.

(c) Limitation – BitTitan shall have no indemnity obligation to Customer hereunder if the violation or infringement claim results from (i) a correction or modification of the SaaS Service or Licensed Material not provided by BitTitan or its authorized representative, (ii) the combination of the SaaS Service with other non-BitTitan software or services, (iii) Customer’s failure to obtain all consents and licenses necessary to process the Customer Data processed by Customer using the SaaS Service or (iv) continuing the allegedly infringing activity after receiving written notice of such infringement claim from BitTitan.

(d) Indemnity by Customer – Customer shall defend BitTitan against all claims, damages, losses, liabilities and expenses (including, but not limited to, reasonable attorneys’ fees) arising out of any claim by a third party asserting that the Customer Data or the Customer’s processing of Customer Data through use of the SaaS Service infringes upon any third party’s patent, copyright or trademark, provided that (i) BitTitan promptly notifies Customer in writing no later than thirty (30) days after BitTitan’s notice of any potential claim, (ii) BitTitan permits Customer to defend, compromise or settle the claim, and provided further that no settlement intended to bind BitTitan shall be made without BitTitan’s prior written authorization and (iii) BitTitan gives Customer all available information, reasonable assistance, and authority to enable Customer to do so.

8. NO CONSEQUENTIAL DAMAGES – UNDER NO CIRCUMSTANCES WILL EITHER PARTY, THEIR RESPECTIVE AFFILIATES OR ANY OF THEIR RESPECTIVE AUTHORIZED REPRESENTATIVES BE LIABLE FOR ANY CONSEQUENTIAL, INDIRECT, SPECIAL, PUNITIVE, EXEMPLARY OR INCIDENTAL DAMAGES, WHETHER FORESEEABLE OR UNFORESEEABLE, BASED ON CLAIMS BY THE OTHER PARTY OR ANY THIRD PARTY (INCLUDING, BUT NOT LIMITED TO, CLAIMS FOR LOSS OF DATA, GOODWILL, PROFITS, USE OF MONEY OR USE OF THE LICENSED MATERIALS, INTERRUPTION IN USE OR AVAILABILITY OF DATA, STOPPAGE OF OTHER WORK OR IMPAIRMENT OF OTHER ASSETS), ARISING OUT OF BREACH OF EXPRESS OR IMPLIED WARRANTY, BREACH OF CONTRACT, MISREPRESENTATION, NEG- LIENCE, INFRINGEMENT OF A THIRD PARTY'S RIGHTS IN TORT OR OTHERWISE, EXCEPT TO THE EXTENT THAT APPLICABLE LAW REQUIRES SUCH LIABILITY. IN NO EVENT WILL THE AGGREGATE LIABILITY INCURRED IN ANY ACTION OR PROCEEDING BY BITTITAN, ITS AFFILIATES OR ANY OF THEIR RESPECTIVE AUTHORIZED REPRESENTATIVES EXCEED THE TOTAL AMOUNT ACTUALLY PAID BY CUSTOMER FOR THE SPECIFIC LICENSED SOFTWARE THAT DIRECTLY CAUSED THE DAMAGE DURING THE CURRENT LICENSE TERM.

9. CONFIDENTIALITY

(a) Confidentiality. – Customer acknowledges that the SaaS Service and the Licensed Materials incorporate confidential and proprietary information developed or acquired by or licensed to BitTitan and that all results of testing of the SaaS Service, whether performed by Customer or another third party, are confidential. In no event will Customer publish or disclose the results of any testing or performance specifications of the SaaS Service without BitTitan’s express prior written consent. A party that receives Confidential Information (the “Receiving Party”) from the other party (the “Disclosing Party”) shall not: (i) export or re-export (within the meaning of U.S. laws or other export control laws or regulations) any Confidential Information, except in strict compliance with U.S. laws; (ii) reverse engineer any Confidential Information; or (iii) disclose or make available the Disclosing Party’s Confidential Information to any of the Receiving Party’s employees, agents, contractors or consultants or to any third parties, except those that have agreed in writing to be bound by terms and conditions substantially similar to, and no less restrictive with respect to limitations on use and disclosure, than those contained in this Agreement and each of which have a “need to know” in order to carry out the purposes set forth in this Agreement. Each party shall take all reasonable precautions necessary to safeguard the confidentiality of all Confidential Information disclosed by the other party, including those precautions (A) taken by the disclosing party to protect its own Confidential Information and (B) which the disclosing party or its authorized representative may reasonably request from time to time. Neither party shall allow the removal or defacement of any confidentiality or proprietary notice placed on the Confidential Information disclosed by the disclosing party. The placement of copyright notices on Confidential Information shall not constitute publication or otherwise impair their confidential nature of such information.

(b) Disclosure – If an unauthorized use or disclosure of the disclosing party’s Confidential Information occurs within the recipient party’s employees, the recipient party will immediately notify the disclosing party or its authorized representative and take, at recipient party’s expense, all steps which may be available to recover such Confidential Information and to prevent its subsequent unauthorized use or dissemination.

10. TERMINATION – Customer’s right to access and use a SaaS Service will automatically terminate upon expiration or termination of the License Term for such SaaS Service. In addition to the termination rights afforded Customer in Section 7(a) and any other termination rights set forth in Sections 6(b) and 7(b) hereof, provided that (i) BitTitan promptly notifies Customer in writing no later than thirty (30) days after BitTitan’s notice of any potential claim, (ii) BitTitan permits Customer to defend, compromise or settle the claim, and provided further that no settlement intended to bind BitTitan shall be made without BitTitan’s prior written authorization and (iii) BitTitan gives Customer all available information, reasonable assistance, and authority to enable Customer to do so.

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do business, becomes insolvent, goes or is put into receivership or liquidation, passes a resolution for its winding up (other than for the purpose of reconstruction or amalgamation) or for any of the foregoing, makes an arrangement for the benefit of its creditors, enters into bankruptcy, suspension of payments, moratorium, reorganization or any other proceeding that relates to insolvency or protection of creditors’ rights or takes or suffers any similar action in consequence of debt. Upon the termination of this Agreement for any reason, all rights granted to Customer hereunder will cease, and Customer will promptly (A) cease access to and use of the SaaS Service and purge any Licensed Software and any related Updates from all of Customer’s computer systems, storage media and other files, (B) destroy the Licensed Documentation and all copies thereof and (C) deliver to BitTitan an affidavit certifying that Customer has complied with these termination obligations. The provision of Sections 1, 3(a), 3(b), 8 through 15 and 17 shall survive the termination of this Agreement.

11. U.S. EXPORT RESTRICTIONS – Customer acknowledges that the Licensed Materials and all related technical information, documents and materials are subject to export controls under the U.S. Export Administration Regulations. Customer covenants and agrees to comply with all import and export control regulations of the United States with respect to the Licensed Material. Customer acknowledges that it may not re-export or divert the Licensed Material or any related technical information, document or material, or direct derivatives thereof, to any country set forth on the U.S. Department of Commerce’s list of State Sponsors of Terrorism (currently, Iran, North Korea, Sudan and Syria), including any future changes to the government’s list of States Sponsors of Terrorism.  

12. EQUITABLE RELIEF – The parties recognize that Sections 5, 9, 11 and 13 are necessary for the protection of the business and goodwill of the parties and are considered by the parties to be reasonable for such purpose. The parties agree that any breach of such Sections would cause the other party substantial and irreparable damage and therefore, in the event of any such breach, in addition to other remedies which may be available, the non-breaching party shall have the right to seek specific performance and other injunctive and equitable relief in a court of law.  

13. REPORTING & AUDIT – BitTitan reserves the right to gather data on usage of the SaaS Service by Customer, including server IP addresses, email addresses of users, domain counts, the number of Uses, the quantity of Customer Data, and applications processed and other information deemed relevant, to ensure that the SaaS Service is being used in accordance with the terms of this Agreement. Customer hereby consents to BitTitan gathering and processing such usage information and agrees not to block, electronically or otherwise, the transmission of data required for compliance with this Agreement. Any unauthorized use of the SaaS Service by Customer or other use by Customer in violation of the restrictions contained in this Agreement shall be deemed a material breach of this Agreement. In addition to the foregoing, within ten (10) business days of Customer’s receipt of BitTitan’s written request, Customer shall provide to BitTitan a written report certifying to BitTitan the number of users of the SaaS Service, the identity of the users, the total number of Uses, the quantity of Customer Data or applications processed using the SaaS Service, in each case for the time period so specified in BitTitan’s written request, together with such other information as may be requested by BitTitan and necessary to confirm Customer’s compliance with the terms of this Agreement. The auditing, reporting and certification rights and obligations set forth in this Section 13(a) shall survive termination of this Agreement for a period of eighteen months.

14. ENFORCEABILITY – If for any reason a court of competent jurisdiction finds any provision of this Agreement, or portion thereof, to be unenforceable, void, invalid or illegal, that provision shall be enforced to the maximum extent permissible so as to effect the intent of the parties, and the remainder of this Agreement shall continue in full force and effect.

15. ENTIRE AGREEMENT

(a) Customer acknowledges that it has read this Agreement, understands it and agrees to be bound by its terms. Customer and BitTitan further agree that, subject to clause (b) below, this Agreement, together with all Order Forms delivered in connection herewith and all exhibits, schedules and annexes hereto, is the complete and exclusive statement of the agreement between Customer and BitTitan and supersedes all proposals, oral or written, and all other communications between the parties relating to the subject matter of this Agreement, including any shrink-wrap agreements, click-wrap agreements or demo or trial agreements which may accompany or be embedded in the SaaS Service or the Licensed Material or which may have been previously in force between the parties. Subject to clause (b) below, this Agreement may not be amended, modified, supplemented or altered except by a written agreement that is signed by both parties.

(b) UNDER NO CIRCUMSTANCES MAY THE TERMS OF THIS AGREEMENT OR ANY BITTITAN PURCHASE ORDER BE AMENDED, MODIFIED, SUPPLEMENTED, ALTERED, SUPERSEDED OR REPLACED BY ANY NON-BITTITAN INVOICE OR NON-BITTITAN PURCHASE ORDER OR OTHER SIMILAR INSTRUMENT DELIVERED BY CUSTOMER TO BITTITAN. EACH PARTY ACKNOWLEDGES AND AGREES THAT, SOLELY AS A CONVENIENCE TO CUSTOMER AND ONLY FOR CUSTOMER’S INTERNAL ACCOUNTING PROCEDURES, CUSTOMER MAY DELIVER TO BITTITAN A CUSTOMER INVOICE OR CUSTOMER PURCHASE ORDER OR OTHER SIMILAR INSTRUMENT FOR ANY TRANSACTION FOR CONTEMPLATED HEREUNDER AND THAT NO ACTION BY BITTITAN, INCLUDING BITTITAN’S DELIVERY OF THE SAAS SERVICES OR ANY LICENSED MATERIALS OR ACCEPTANCE OF PAYMENT, SHALL BE DEEMED TO BE ACCEPTANCE OF ANY OF THE TERMS OR CONDITIONS CONTAINED IN SUCH CUSTOMER INVOICE OR CUSTOMER PURCHASE ORDER OR OTHER SIMILAR INSTRUMENTS ON WHICH SUCH CONDITIONS SHALL BE VOID AND OF NO FORCE OR EFFECT, UNLESS ACCEPTED BY BITTITAN PURSUANT TO A WRITTEN INSTRUMENT SIGNED BY BOTH PARTIES.

16. TRIAL LICENSE

(a) If Customer is evaluating Evaluation Software (as defined below), then only the terms and conditions of this Section 16 (including those Sections of this Agreement incorporated in this Section 16 by reference) will govern Customer’s temporary use of such Evaluation Software (and no other terms of this Agreement shall apply to Customer or govern Customer’s use of Evaluation Software) and upon purchase of a commercial license or commercial license for such Evaluation Software, this entire Agreement, exclusive of this Section 16, shall apply to Customer and govern all use of the SaaS Service and the Licensed Material.

(b) BitTitan is the owner and provider of certain proprietary software and documentation that Customer may request to use, from time to time, on a temporary basis for the sole purpose of testing and evaluating such software prior to purchasing a commercial license for such software (“Evaluation Software”). All access and usage of Evaluation Software by Customer requires a temporary Customer generated username and password (“Trial Registration”) and Customer is only permitted to use Evaluation Software during the term identified on BitTitan’s website (the “Trial Term”).

(c) Evaluation Software is provided to Customer solely for evaluation purposes for Customer’s own testing and evaluation purposes (an “Evaluation”) and upon Trial Registration BitTitan hereby grants Customer a non-transferable, nonexclusive, limited license to access and use the Evaluation Software for such Evaluation during the period commencing on the date Customer first accesses the Evaluation Software and ending on the expiration of the Trial Term (including any extensions thereof authorized by BitTitan, the “Evaluation Period”). Evaluation Software may be used by Customer solely for Customer’s own Evaluation purposes and may not be used for any commercial purpose or any purpose for which Customer charges any third party a fee. Customer agrees not to cause or permit the reverse engineering, disassembly, modification, translation or decompilation of any Evaluation Software. Customer shall not copy the Evaluation Software, or create or develop any derivative software based upon the Evaluation Software.

(d) Customer acknowledges that all Evaluation Software incorporates confidential and proprietary information developed or acquired by or licensed to BitTitan and that all results of testing of the Evaluation Software, whether performed by Customer or another third party, are confidential. In no event will Customer publish or disclose the results of any testing or performance specifications of the Evaluation Software without BitTitan’s express prior written consent. Customer shall not remove or deface of any confidentiality or proprietary notice.

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placed on the Evaluation Software. The placement of copyright notices on Evaluation Software shall not constitute publication or otherwise impair their confidential nature of such information.

(e) ALL EVALUATION SOFTWARE PROVIDED BY BITTITAN IS DELIVERED "AS IS", WHERE IS AND BITTITAN SPECIFICALLY DISCLAIMS ANY AND ALL WARRANTIES OF ANY KIND INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. BITTITAN DOES NOT WARRANT THAT THE EVALUATION SOFTWARE WILL OPERATE WITHOUT INTERRUPTION OR BE ERROR FREE. UNDER NO CIRCUMSTANCES WILL BITTITAN OR ITS AUTHORIZED REPRESENTATIVES BE LIABLE FOR ANY CONSEQUENTIAL, INDIRECT, SPECIAL, PUNITIVE, EXEMPLARY OR INCIDENTAL DAMAGES, WHETHER FORESEEABLE OR UNFORESEEABLE OR WHETHER BASED ON CLAIMS BY CUSTOMER OR ANY THIRD PARTY, ARISING OUT OF OR RELATED TO CUSTOMER'S USE OF EVALUATION SOFTWARE. IN NO EVENT WILL THE AGGREGATE LIABILITY OF BITTITAN OR ITS AUTHORIZED REPRESENTATIVES INCURRED IN ANY ACTION OR PROCEEDING RELATING TO CUSTOMER'S USE OF EVALUATION SOFTWARE EXCEED ONE HUNDRED DOLLARS.

(f) The Evaluation and the evaluation license granted under this Section 16 shall automatically terminate immediately upon the earliest of (i) the expiration of the Evaluation Period, (ii) the date upon which Customer purchases a commercial license or commercial license for such Evaluation Software and (iii) the date upon which either party notifies the other party of its termination of the Evaluation. Upon expiration of the Evaluation Period or the Evaluation, Customer shall cease using and shall uninstall and destroy the Evaluation Software unless Customer has purchased a commercial license for such Evaluation Software on or prior to such expiration.

(g) Sections 1, 5, 9, 11, 14, 15 and 17(a) through 17(g) of this Agreement shall be deemed incorporated by this reference in this Section 16 and the Evaluation license granted under this Section 16.

17. MISCELLANEOUS

(a) Customer shall not assign, delegate or otherwise transfer this Agreement or any of its rights or obligations hereunder to any other person or entity, whether by contract, merger or operation of the law, without BitTitan’s prior written consent. In the event of any merger of Customer or a sale of substantially all of the assets of Customer in which Customer is not the surviving entity, Customer may assign or transfer any licenses granted under this Agreement; provided, that Customer provides BitTitan with written notice of such transfer within thirty days of such merger or sale. Any assignment or delegation in breach of this Section 17(a) shall be void. This Agreement shall be binding upon the parties hereto and shall inure to the benefit of the parties hereto and their respective permitted successors and assigns.

(b) All notices or approvals required or permitted under this Agreement must be given in writing and delivered to the appropriate party at the address set forth in this Agreement or in any Order Form delivered in connection with this Agreement.

(c) The waiver of compliance with or breach of any term or condition of this Agreement or the failure of a party to exercise any right under this Agreement shall in no event constitute a waiver as to any other failure to comply or breach, whether similar or dissimilar in nature, or prevent the exercise of any right under this Agreement.

(d) THIS AGREEMENT WILL BE GOVERNED BY AND INTERPRETED IN ACCORDANCE WITH THE LAWS OF THE STATE OF TEXAS WITHOUT GIVING EFFECT TO ANY CHOICE OF LAW RULES. BITTITAN AND CUSTOMER HEREBY IRREVOCABLY AGREE ON BEHALF OF THEMSELVES THAT THE SOLE AND EXCLUSIVE JURISDICTION AND VENUE FOR ANY LITIGATION ARISING FROM OR RELATING TO THIS AGREEMENT OR THE SUBJECT MATTER HEREOF SHALL BE IN AN APPROPRIATE FEDERAL OR STATE COURT OF THE STATE OF TEXAS LOCATED IN TRAVIS COUNTY.

(e) Unless otherwise specified herein, the rights and remedies of BitTitan set forth in this Agreement are not exclusive and are in addition to any other rights and remedies available to it at law or in equity. In the event of Customer's failure to pay any fees set forth in this Agreement or any applicable Order Form, BitTitan shall be entitled to recover its costs and expenses, including but not limited to reasonable attorneys' fees, incurred in any collection efforts or legal action.

(f) This Agreement is not intended to be nor shall it be construed as a joint venture, association, partnership or other form of business organization or agency relationship.

(g) Headings used in this Agreement are for reference purposes only and shall not be used to modify the meaning of the terms and conditions of this Agreement. This Agreement may be executed in counterparts, all of which shall constitute one single agreement between the parties hereto.

(h) In consideration of the mutual covenants contained herein, including the rights and licenses granted to Customer herein, the parties hereto do hereby agree that for a period of two years following Customer’s most recent purchase of any licenses or services, including Maintenance Service, from BitTitan or its authorized representative, Customer shall not solicit, induce, hire, engage, or attempt to hire or engage any employee of BitTitan, or in any other way interfere with BitTitan’s contractual or employment relations with any of its employees, nor will Customer hire or engage or attempt to hire or engage any individual who was an employee of BitTitan at any time during such two-year period.

(END OF AGREEMENT)